

Date : February 11, 2023

To,
The National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Sub. : Outcome of the Board Meeting of the Company held today i.e on 11th February, 2023.

Dear Sir/ Madam,

We wish to inform that Meeting of the Board of Directors of the Company was held today at the registered office of the Company which was commenced at 10.00 a.m and concluded at 10.50 a.m, in which the Board of Directors has considered the following matters:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Third quarter ended December 31, 2022. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.
2. Appointment of SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2022-23.- **Brief Profile attached as Annexure- A.**
3. Appointment of M/s SMJ & Associates as an Internal Auditor of the Company to conduct the Internal Audit for the financial Year 2022-23.- **Brief Profile attached as Annexure-B.**
4. Approval of request of Reclassification from Promoter Group category to public Category for the following persons belonging to promoter group pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to the approval of the NSE Limited and other regulatory authorities, if any.

Sr. No.	Name of the Promoter/ Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
1	Sudeepkumar V Agrawal HUF	40737	0.03
2	Sudeepkumar Vishwanath Agrawal	115476	0.09
3	Vandana Sudeepkumar Agrawal	100000	0.08
4	Kunchit Sudeep Agrawal	0	0

Pursuant to Regulation 31A(8)(b), we are also enclosing the extract of minutes of the Board of Directors of the company held today i.e. Saturday, February 11, 2023.

The results as stated above are also being made available on the website of the Company at www.airanlimited.in.



The said results shall be published in one English and one vernacular newspaper as required. You are requested to take the same on record.

Details as required under regulation 30 of listing regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are Provided herewith.

Kindly take the same on your records and acknowledge the receipt.

Thanking You.

For **AIRAN LIMITED**



Stuti Kinariwala
Company Secretary
Membership No- A46213

AIRAN LIMITED

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:- Secretarial Auditor

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 204 of the Companies Act, 2013
2	Date and terms of Appointment	Date: February 11, 2023 Appointment of M/s. SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2022-23
3	Brief profile (In case of Appointment)	Attached as Annexure – A
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

AIRAN LIMITED

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below :Internal Auditor

Sr. No.	Particulars	Details
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015.
2	Date and terms of Appointment	Date: February 11, 2023 Appointment of M/s SMJ and Associates as an Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial Year 2022-23
3	Brief profile (In case of Appointment)	Attached as Annexure – B
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

AIRAN LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF AIRAN LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 408 KIRTIMAN COMPLEX B/H REMBRANDT, C.G ROAD AHMEDABAD-380006 ON SATURDAY, FEBRUARY 11, 2023 AT 10.00 A.M.

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FROM PERSON FALLING UNDER PROMOTER GROUP FOR RE-CLASSIFICATION FROM “PROMOTER GROUP CATEGORY” TO “PUBLIC CATEGORY”.

“**RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to approval of the NSE Limited and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the approval of the Board be and is hereby accorded for the reclassification of request received from Person Falling Under Promoter Group, from the “Promoter Group” Category to the “Public” Category in the shareholding of the Company.

RESOLVED FURTHER THAT on approval of the Stock Exchange upon application for reclassification of the aforementioned applicants, the company shall effect such reclassification in the statement of shareholding pattern on immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange, seeking approvals from NSE Limited and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

//CERTIFIED TO BE TRUE//

For AIRAN LIMITED



Stuti Kinariwala

Company Secretary

Memberssship No-A46213

Date: February 11, 2023

Place: Ahmedabad

AIRAN LIMITED

EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS OF AIRAN LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 408 KIRTIMAN COMPLEX B/H REMBRANDT, C.G ROAD AHMEDABAD- 380006 ON SATURDAY, FEBRUARY 11, 2023 AT 10.00 A.M.

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FROM PERSON FALLING UNDER PROMOTER GROUP FOR RE-CLASSIFICATION FROM PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY.

The Board was informed that Person Falling Under Promoter Group had vide their Letters dated February 10, 2023 requested the Company for re-classifying them from “Promoter Group Category” to “Public Category. The said requests were placed before the Board for their approval.

Person Falling Under Promoter Group, has specifically mentioned in the application that they are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and also confirmed that at all times from the date of reclassification, they shall continue to comply with conditions mentioned in Regulation 31A of SEBI (LODR) Regulations, 2015 (as amended) post reclassification from “Promoter Group” to “Public”.

In view of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2018 and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, the members of the Board are of the view that applications for reclassification from Promoter Group Category to Public Category be accepted and placed before the approval of NSE Limited.

Pursuant to the Regulation 31A(3)(a)(iii) first proviso, the Board members also noted that the approval from the members of the company is not required as the promoters seeking reclassification are not holding more than one percent of the total voting rights in the company.

Members of the Board then passed the following resolutions unanimously

“RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to approval of the NSE Limited and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the approval of the Board be and is hereby accorded for the reclassification of request received from Person Falling Under Promoter Group, from the “Promoter Group” Category to the “Public” Category in the shareholding of the Company.

RESOLVED FURTHER THAT on approval of the Stock Exchange upon application for reclassification of the aforementioned applicants, the company shall effect such reclassification in the statement of shareholding pattern on immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from NSE Limited and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

//CERTIFIED TO BE TRUE//

For AIRAN LIMITED



Stuti Kinariwala

Company Secretary

Memberssship No-A46213

Date: February 11, 2023

Place: Ahmedabad

AIRAN LIMITED

Regd. Office : 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA.

Phone : +91-79-2646 2233, +91-8866442200 • CIN : L74140GJ1995PLC025519

Email : contact@airanlimited.com • Website : www.airanlimited.com • www.airanlimited.in



Limited review report on unaudited quarterly and year to date standalone financial results of Airan Limited, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Airan Limited ('the Company') for the quarter ended 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December, 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 11/02/2023



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575
UDIN : 23160575BGSIX3323

Standalone UnAudited Statement of Financial Results for the quarter ended and Nine month ended on December 31, 2022
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year to Date
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
A Date of start of reporting period	01/10/2022	01/07/2022	01/10/2021	01/04/2022	01/04/2021	01/04/2021
B Date of end of reporting period	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations						
Net sales or Revenue from Operations	2,286.45	2,174.56	1,896.57	6,352.56	5,427.84	7,673.63
II Other Income	57.37	14.79	142.43	145.32	335.34	488.11
III Total Income (I+II)	2,343.82	2,189.35	2,039.00	6,497.88	5,763.18	8,161.74
IV Expenses						
(a) Employee benefit expense	1,074.28	1,066.30	1,002.34	3,193.49	2,859.92	3,964.76
(b) Finance Costs	16.04	4.79	3.11	26.23	16.39	18.90
(c) Depreciation and amortisation expense	104.27	99.14	111.67	293.37	321.38	435.61
(d) Co-ordinator Expense	429.87	392.54	272.71	1,146.97	826.21	1,109.57
(e) Data Processing Expense	189.50	194.70	245.23	564.34	683.63	1,105.14
(f) Other Expenses	179.03	135.94	142.97	461.97	367.58	514.22
Total expenses (IV)	1,992.99	1,893.41	1,778.03	5,686.37	5,075.11	7,148.20
V Profit/(loss) before exceptional items and tax (III-IV)	350.83	295.94	260.97	811.51	688.07	1,013.54
VI Profit (loss) after exceptional items and before Tax (V-VI)	350.83	295.94	260.97	811.51	688.07	1,013.54
VII Tax Expense	60.48	(68.83)	38.52	160.44	142.64	168.78
(a) Current Tax	66.70	(69.00)	28.00	163.00	124.20	191.70
(b) Prior Period Tax	-	(6.97)	-	6.97	-	-
(c) Deferred Tax (Income)/Expense	(6.22)	7.14	10.52	(9.53)	18.44	(22.92)
VIII Profit (Loss) for the period from continuing operations (VI-VII)	290.35	227.11	222.45	651.07	545.43	844.76
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	290.35	227.11	222.45	651.07	545.43	844.76
X Other Comprehensive Income						
a. i). Items that will not be reclassified to profit or loss						
Remeasurement of Defined Benefit Plan	(1.50)	(1.50)	(2.85)	(4.50)	(8.55)	(6.06)
Income tax relating to measurement of Defined Benefit Plan	0.38	0.38	0.72	1.13	2.16	1.53
b. i). Item that will be reclassified to profit or loss						
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(1.12)	(1.12)	(2.13)	(3.37)	(6.39)	(4.53)
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	289.23	225.99	220.32	647.70	539.04	840.23
XII Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
XIII Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	0.23	0.18	0.18	0.52	0.44	0.68
Diluted earnings (loss) per share from continuing operation	0.23	0.18	0.18	0.52	0.44	0.68
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.23	0.18	0.18	0.52	0.44	0.68
Diluted earnings (loss) per share continuing and discontinued operations	0.23	0.18	0.18	0.52	0.44	0.68

 For and on behalf of the Board of Directors of
AIRAN Limited



 Sandeepkumar Vishwanath Agrawal
 (Managing Director)
 Din : 02566480

Ahmedabad, dated February 11, 2023

Notes on Standalone Financial Results:

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2023.
- 2 The standalone financial result for the quarter and Nine months ended 31st December 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 4 The results of the company are available for investors at www.airanlimited.com and www.nseindia.com.

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 11, 2023



Limited review report on unaudited quarterly and year to date consolidated financial results of Airan Limited for the quarter ended on 31-12-2022, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Airan Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December, 2022 ('the Statement'), being submitted by the Holding Company pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes results of the following entities:
 - a. Quadpro ITES Limited
 - b. Cqub Infosystems Private Limited
 - c. Airan Global Private Limited
 - d. Airan Singapore Private Limited
 - e. Airan Australia Pty Limited
 - f. Airan UK Limited



7. Three of the Subsidiaries are located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in such country and such financial have not been reviewed, whose interim financial results reflect total revenues of Rs.32.26 lakhs and total net profit after tax of Rs. 1.08 lakhs and total comprehensive income of Rs.1.08 Lakhs for the period from 01-10-2022 to 31-12-2022, The parent management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the management / other auditor and conversion adjustment prepared by the management of the company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W



Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575

UDIN : 23160575BGSIIYY8726

Place: Ahmedabad
Date: 11/02/2023



Consolidated UnAudited Statement of Financial Results for the quarter ended and Nine Month ended on December 31, 2022
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year to Date
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
A Date of start of reporting period	01/10/2022	01/07/2022	01/10/2021	01/04/2022	01/04/2021	01/04/2021
B Date of end of reporting period	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations						
Net sales or Revenue from Operations	2,639.82	2,420.05	2,133.91	7,168.97	6,175.87	8,728.22
II Other Income	93.91	45.21	166.37	260.31	401.57	591.14
III Total Income (I+II)	2,733.73	2,465.26	2,300.28	7,429.28	6,577.44	9,319.36
IV Expenses						
(a) Employee benefit expense	1,174.23	1,168.46	1,097.93	3,498.50	3,148.32	4,368.58
(b) Finance Costs	25.75	11.18	9.83	48.64	39.46	48.92
(c) Depreciation and amortisation expense	132.42	125.36	131.43	373.46	373.41	510.28
(d) Co-ordinator Expense	489.92	440.13	313.86	1,300.55	936.95	1,268.34
(e) Data Processing Expense	244.70	212.31	261.95	656.59	806.92	1,275.49
(f) Other Expenses	216.03	163.89	171.26	558.95	457.98	632.18
Total expenses (IV)	2,283.05	2,121.33	1,986.26	6,436.69	5,763.04	8,103.79
V Profit/(loss) before exceptional items and tax (III-IV)	450.68	343.93	314.02	992.59	814.40	1,215.57
VI Profit (loss) after exceptional items and before Tax (V-VI)	450.68	343.93	314.02	992.59	814.40	1,215.57
VII Tax Expense	86.43	84.10	47.57	206.29	164.88	212.58
(a) Current Tax	93.17	82.30	35.86	208.22	145.61	225.81
(b) Prior Period Tax	-	9.36	-	9.36	-	4.85
(c) Deferred Tax (Income)/Expense	(6.74)	(7.56)	11.71	(11.29)	19.27	(18.08)
VIII Profit (Loss) for the period from continuing operations (VII-VIII)	364.25	259.83	266.45	786.30	649.52	1,002.99
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	364.25	259.83	266.45	786.30	649.52	1,002.99
X Other Comprehensive Income	364.25	259.83	266.45	786.30	649.52	1,002.99
a. i). Items that will not be reclassified to profit or loss						
Remeasurement of Defined Benefit Plan	(1.50)	(1.50)	(2.85)	(4.50)	(8.55)	(6.06)
Income tax relating to measurement of Defined Benefit Plan	0.38	0.38	0.72	1.13	2.16	1.53
b. i). Item that will be reclassified to profit or loss						
exchange difference on translation of foreign operations	1.08	2.41	-	1.08	0.29	0.14
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(0.04)	1.29	(2.13)	(2.29)	(6.10)	(4.39)
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	364.21	261.12	264.32	784.01	643.42	998.60
Profit Attributable to:						
Owners of the Company	345.99	247.50	253.64	755.62	620.49	961.47
Non-Controlling Interest	18.26	9.92	12.81	30.68	22.93	41.52
Total Comprehensive income attributable to:						
Owners of the Company	345.95	248.79	251.51	753.33	749.12	957.08
Non-Controlling Interest	18.26	9.92	12.81	30.68	22.93	41.52
XII Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
XIII Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	0.29	0.21	0.21	0.63	0.52	0.80
Diluted earnings (loss) per share from continuing operation	0.29	0.21	0.21	0.63	0.52	0.80
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.29	0.21	0.21	0.63	0.52	0.80
Diluted earnings (loss) per share continuing and discontinued operations	0.29	0.21	0.21	0.63	0.52	0.80

For and on behalf of the Board of Directors of
AIRAN Limited




Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 11, 2023

Notes on Consolidated Financial Results:

- 1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the group at their respective meetings held on February 11, 2023.
- 2 The Consolidated financial result for the quarter and Nine months ended 31st December 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The unaudited financial results of Current quarter include the financial results of the company and its 6 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Quadpro ITES Limited, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd.
- 4 The Group is engaged in Single Segment of Service Sector and there are no other segments in which the group is engaged. However Geographical Segment Reporting is made by the group.
- 5 The results of the group are available for investors at www.airanlimited.com and www.nseindia.com.

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 11, 2023

Consolidated Unaudited Segment Information

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year to Date
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
A Date of start of reporting period	01/10/2022	01/07/2022	01/10/2021	01/04/2022	01/04/2021	01/04/2021
B Date of end of reporting period	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Segment Revenue						
Domestic Revenue	2566.94	2376.18	2107.35	7020.74	6102.01	8631.95
Export Revenue	72.88	43.87	26.56	148.23	73.86	96.27
Total	2639.82	2420.05	2133.91	7168.97	6175.87	8728.22
Segment Result						
Domestic Result	330.26	282.23	139.19	684.87	392.62	595.68
Export Result	26.51	16.49	8.46	47.41	20.21	28.75
Total	356.77	298.72	147.65	732.28	412.83	624.43
Unallocable Expenses	-	-	-	-	-	-
Operating Income	356.77	298.72	147.65	732.28	412.83	624.43
Other Income	93.91	42.80	166.37	260.31	401.57	591.14
Profit Before Tax	450.68	341.52	314.02	992.59	814.40	1215.57

For and on behalf of the Board of Directors of
AIRAN Limited




Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated February 11, 2023

ANNEXURE - A



SCS & Company LLP (AAV-1091)
Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards
Compliance & Emolument

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

Companies Act 2013



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants



NCLT

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

FEMA

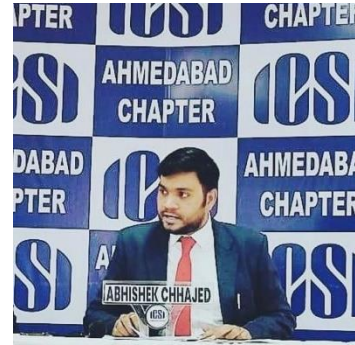
- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS





CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handing 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.



CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaising with the authorities, departments
- Industry experience of 20+ years



CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice

Lets Connect!



Anjali Sangtani



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Zero Compromise Towards
Compliance & Emolument

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of Baroda, Opp. Sima Hall, Satellite
Ahmedabad – 380015

T: 079- 40051702

Branch Office:

129, First Floor, Shiv Mahavir cloth
Market, Near New cloth market,
Kankaria, Ahmedabad



SMJ & ASSOCIATES

[PARTNERSHIP FIRM]

CHARTERED ACCOUNTANTS

A-705, Samudra complex , Opp.Cosmos Bank,Near Girish
cold-drinks, off C.G.Road, Navrangpura
Ahmedabad-380009

“WE BELIVE IN BEST”

WHAT WE ARE

- o **SMJ & ASSOCIATES** is a leading Chartered Accountancy Partnership firm registered with Institute of Chartered Accountants of India (ICAI) having its office at AHMEDABAD (Since **2013**) with Firm Registration number(FRN) -**137347W**.
- o We are the team of young and energetic partners having positive approach to provide expert and professional services with due care of professional ethics.
- o We believe in steady approach towards offering high quality professional services to our clients has helped us immensely in building long term mutual benefit relationships.
- o We offer fast and reliable services in the field of Income tax Consultancy, Auditing & Assurance, Book-keeping, Business Formation Consultancy Services, GST Registration & Accounting Services, All Types of Certification Work, Retail & Corporate Financing for Clients etc.

WHY US?

- o SMJ & ASSOCIATES is the Partnership Firm and having team of young, passionate and energetic professionals for rendering high quality professional services.
- o With the combination of experience and young team we offer most cost-effective and high-technology services and facilities to its clients.
- o We owing to our values we have transparent business dealings and to make comfortable and secured environment for our clients for their confidential data and information.

OUR PARTNERS

1. CA MOHIT A. MEHTA (B.COM, FCA)

[Membership no. 155175]

2. CA HITESH J. SHAH (B.COM, FCA)

[Membership no. 152249]

3. CA LALITKUMAR M. JAIN (B.COM, ACA)

[Membership no.156032]

4. CA PRITIKUMARI TATER (B.COM, FCA)

[Membership no. 158436]

OUR SERVICES

- o **Audit and Assurance**
- o **Tax and Regulatory**
- o **Project Finance & Retail finance**
- o **Corporate Law Services**
- o **Advisory Services**

Audit and Assurance

Our audit and assurance service offerings are based on a complete understanding of the clients' business specifics, industry peculiarities and the applicable laws.

1. Statutory Audits
2. Internal Audits
3. Tax Audits
4. Stock Audits
5. Management Audit
6. Propriety Audit
7. Revenue Audit
8. Fixed Assets Audit
9. Expense Audit
10. Concurrent Audit
11. Bank audit

Tax and Regulatory

- o **Direct Taxes - Income tax & Wealth tax:**
 - Filing of returns of Income Tax, TDS and Wealth Tax, Income and Wealth Tax Assessment Cases, Effective Tax Planning, etc.
- o **Indirect Taxes – GOODS AND SERVICE TAX (GST):**
 - GST Registration
 - GST Accounting
 - GST Audit
 - GST Return Filing
 - Gst Consultancy Services

Project & Retail Finance

- o To provide the finance assistance to clients from various banks & financial institution depending upon the requirement of their business, by preparing CMA (Credit monitoring appraisal) Report, liasoning with banking authorities till the sanction of the finance.
- o Types of Finance :-
 - Mortgage Loan
 - Business Loan
 - Home Loan
 - Cash & Credit Facility
 - Overdraft Facility
 - SME Loans

Corporate Law Services

- o SMJ & ASSOCIATES offers corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders statutory filings with the MCA and advising and representing the clients in corporate litigation at Company Law Board matters through an in-house qualified company secretary

Advisory Services

- SMJ & ASSOCIATES offers multi disciplinary advisory services to clients in its main areas of practice i.e. taxation and regulatory, audit and assurance and company law.
- Besides the firm also offers advisory solutions on partnership and LLP laws, societies and trusts laws, exchange control regulations, employee benefit regulations etc.

Our Valuable clients

- o **The Institution of Engineers of India (Gujarat State) (INTERNAL AUDITOR)**
- o **Dealers of Honda Two wheeler (STOCK AUDITOR OVERALL GUJARAT DEALER)**
- o **HDFC BANK,AXIS BANK,ICICI BANK,KOTAK BANK(PROJECT & RETAIL FINANCE)**
- o **Shankheshwar Gold Palace (GST Audit)**
- o **Chartered Motors Private Limited (INTERNAL AUDITOR)**

Need to contact us?

We are always here to help you



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