

Date : January 3, 2019

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL : AIRAN
ISIN : INE645W01026

Sub : Intimation Regarding Wholly Owned Subsidiary : Airan BPO Private Limited.

Dear Sir/Madam,

With Reference to the captioned subject , We would like to inform that the Company has acquired 100% shares of Airan BPO Private Limited by making it a Wholly owned Subsidiary Company as on January 3, 2019.

The Details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR / CFD / CMD / 4/2015 dated September 9, 2015 is given as under.

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.;	Airan BPO Private Limited is engaged in the business of Business & Service Process Outsourcing and Support Services. Turnover as on March 31, 2018(Audited) Rs. 10,000
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No - The promoter/ promoter group/ group companies have Shareholding in the entity being acquired.
c	Industry to which the entity being acquired belongs;	Business Process Outsourcing and Support Services
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To strengthen the technological experties and enhance customer base.

AIRAN LIMITED

e	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A						
f	Indicative time period for completion of the acquisition;	On Immediate basis						
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash						
h	Cost of acquisition or the price at which the shares are acquired;	11 Rs is the price on which the Shares are acquired.						
i	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding						
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Airan BPO Private limited was incorporated on November 9, 2012 and is engaged in the activities based on Business Process Outsourcing, Development and other Support Services.</p> <p>Details of last 3 years turnover:</p> <table border="1"> <thead> <tr> <th>F.Y.2015-16 (Audited)</th> <th>F.Y.2016-17 (Audited)</th> <th>F.Y.2017-18 (Audited)</th> </tr> </thead> <tbody> <tr> <td>18,090</td> <td>16,745</td> <td>10,000</td> </tr> </tbody> </table>	F.Y.2015-16 (Audited)	F.Y.2016-17 (Audited)	F.Y.2017-18 (Audited)	18,090	16,745	10,000
F.Y.2015-16 (Audited)	F.Y.2016-17 (Audited)	F.Y.2017-18 (Audited)						
18,090	16,745	10,000						

This is for your information and Records.

Yours faithfully,
For **AIRAN LIMITED**




Sandeepkumar Vishwanath Agrawal
Managing Director
(DIN:02566480)

AIRAN LIMITED