

Date: June 30, 2020

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

Sub: Outcome of Board Meeting - Approval to divest equity investment held in Subsidiaries Companies

We hereby inform that the Board of Directors of the Company, at its Meeting held on today - June 30, 2020, which commenced at 10:30am and concluded at 11:30am has approved the divestment of Shareholding in Wholly-owned Subsidiary Company, details of which is given as follows:

1. Disinvestment / Sale of 20,000 Equity Shares of AIRAN BPO PRIVATE LIMITED (U74910GJ2012PTC072662) - 100% equity investment held by company in its Wholly-owned Subsidiary Company.

The sale value of the investments held in AIRAN BPO PRIVATE LIMITED is determined based upon the independent valuation report.

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) is enclosed.

We request you to take the above on records.

Thanking you.

Yours Faithfully,

For, Airan Limited



Stuti Kinariwala
Company Secretary and Compliance Officer
M.No. : A46213

AIRAN LIMITED

**DISCLOSURE FOR THE PROPOSED DISINVESTMENT OF 100% EQUITY INVESTMENT HELD IN
AIRAN BPO PRIVATE LIMITED, SUBSIDIARY COMPANY OF AIRAN LIMITED.**

1	The Amount and percentage of the turnover of revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	AIRAN BPO PRIVATE LIMITED (Wholly-owned Subsidiary of AIRAN Limited) had contributed in; 1. Turnover or revenue or income Rs. 46,050 (0.007% of Consolidated Turnover or revenue or income of Airan Limited for the financial year 2019-20). 2. It had net worth of Rs. 2,16,073 (0.026% of Consolidated Turnover or revenue or income of Airan Limited for the financial year 2019-20).								
2	Date on which the agreement for sale has been entered into	30/06/2020								
3	The expected date of completion of sale / disposal	30/06/2020								
4	Consideration received from such sale / disposal	Rs. 2,20,000 Total Consideration Rs. 11/- per Equity Share								
5	Brief details of buyers	<table border="1"> <thead> <tr> <th>Name of Buyers</th> <th>No. of Shares</th> </tr> </thead> <tbody> <tr> <td>SandeepkumarVishwanathAgrawal</td> <td>5,000 only</td> </tr> <tr> <td>Poonam SandeepkumarAgrawal</td> <td>5,000 only</td> </tr> <tr> <td>Abhishek Agrawal</td> <td>10,000 only</td> </tr> </tbody> </table>	Name of Buyers	No. of Shares	SandeepkumarVishwanathAgrawal	5,000 only	Poonam SandeepkumarAgrawal	5,000 only	Abhishek Agrawal	10,000 only
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SandeepkumarVishwanathAgrawal	5,000 only									
Poonam SandeepkumarAgrawal	5,000 only									
Abhishek Agrawal	10,000 only									
6	Whether the buyers belong to the promoter / promoters group companies. If yes, details thereof	YES, All the buyers belong to the promoter and Promoter group.								
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length price	YES. Valuation Report has been obtained for the fair value of Shares of AIRAN BPO PRIVATE LIMITED								
8	Any other details	N.A.								

AIRAN LIMITED