

## ANNEXURE-C

## FORM NO. MGT.9

**EXTRACT OF ANNUAL RETURN**  
 as on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :	
1) CIN	L74140GJ1995PLC025519
ii) Registration Date	April 19, 1995
iii) Name of the Company	AIRAN LIMITED
iv) Category / Sub-Category of Company	Public Company limited by Shares / Indian Non government company
v) Address of the Registered Office and contact details:	408, Kirtiman Complex , B/h. Rembrandt Building, C.G. Road, Ahmedabad-380006.  Web.: www.airanlimited.in Email id: shares@airanlimited.in Ph. No: 079-26462233
iv) Whether listed company	YES
vii) Name, Address and Contact details of Registrar and Transfer Agent	Kfin Technologies Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032. Tel.No.: +91-22-2265 5565

## I. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated.

No.	Name and Description of main product / service	NIC Code of the Product / Service	% to total turnover of the company
1.	Support Services to Organizations	82990	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1.	Airan BPO Private Limited	U74910GJ2012PTC072662	Subsidiary	100.00%	2(87)(ii)
2.	CQUB Infosystems Private Limited	U72900GJ2012PTC070717	Subsidiary	100.00%	2(87)(ii)
3.	Airan Global Private Limited	U74999GJ2017PTC097042	Subsidiary	100.00%	2(87)(ii)
4.	Airan Australia Pty Limited	ACN631878807	Subsidiary	100.00%	2(87)(ii)
5.	Airan UK Limited	11628034	Subsidiary	100.00%	2(87)(ii)
6.	Airan Singapore Private Limited	201718562H	Subsidiary	100.00%	2(87)(ii)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change
	Demat	Physical	Total	%	Demat	Physical	Total	%	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	25005000	-	25005000	40.01	49996213	-	49996213	39.99	(0.02)
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	21000000	-	21000000	33.59	42000000	-	42000000	33.59	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(1):</b>	<b>46005000</b>	<b>-</b>	<b>46005000</b>	<b>73.60</b>	<b>91996213</b>	<b>-</b>	<b>919962213</b>	<b>73.58</b>	<b>(0.02)</b>
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(2):</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoters (A) = (A)(1)+(A)(2)</b>	<b>46005000</b>	<b>-</b>	<b>46005000</b>	<b>73.60</b>	<b>91996213</b>	<b>-</b>	<b>919962213</b>	<b>73.58</b>	<b>(0.02)</b>
<b>B. Public Share Holding</b>									
(1) Institutions									
a) Mutual Funds/UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Company	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-Total (B)(1):</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2) Non-Institution									
a) Bodies Corporate									
i. Indian	4,389,975	-	4,389,975	7.02	8136583	-	8136583	6.51	(0.51)
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual Shareholders holding nominal share capital up to Rs. 2 lakh	5733705	-	5733705	9.17	9983011	-	9983011	7.99	(1.18)
ii. Individual Shareholders holding nominal share capital in excess of Rs. 2 lakh	6301320	-	6301320	10.08	14860322	-	14860322	11.89	1.81
c) Others (specify)									
NRI (Reparable/Non Reparable basis)	2500	-	2500	0.00	5600	-	5600	0.00	
Clearing Members	77500	-	77500	0.12	38271	-	38271	0.03	(0.09)
<b>Sub-Total (B)(2):</b>	<b>16,505,000</b>	<b>-</b>	<b>16,505,000</b>	<b>26.40</b>	<b>33023787</b>	<b>-</b>	<b>33023787</b>	<b>26.42</b>	<b>0.02</b>
<b>Total Public Shareholding(B)=(B)(1)+(B)(2)</b>	<b>16,505,000</b>	<b>-</b>	<b>16,505,000</b>	<b>26.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26.42</b>	<b>0.02</b>
<b>C. Shares held by Custodian</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>62,510,000</b>	<b>-</b>	<b>62,510,000</b>	<b>100</b>	<b>125020000</b>	<b>-</b>	<b>125020000</b>	<b>100</b>	

## (ii) Shareholding of Promoters

Name	Shareholding at the beginning of the year		Date	Increase / Decrease in Share Holding	Reason	Cumulative Shareholding during the year		Shareholding at the end of the year		% Change in Share Holding during the Year		
	No. of Shares	% of Total Shares				No. of Shares	% of Total Shares	No. of Shares	% of Total Shares			
Airan Network Private Limited	21000000	33.59	30/03/19	21000000	Bonus Allotment	21000000	33.59	42000000	33.59	-		
			24/04/19			42000000	33.59					
			31/03/20			42000000	33.59				42000000	33.59
Sandeepkumar Vishwanath Agrawal (HUF)	8350000	13.36	30/03/19	8350000	Bonus Allotment	8350000	13.36	16700000	13.36	-		
			24/04/19			16700000	13.36					
			31/03/20			16700000	13.36				16700000	13.36
Sandeepkumar Vishwanath Agrawal	7910000	12.65	30/03/19	7910000	Bonus Allotment	7910000	12.65	15820000	12.65	-		
			24/04/19			15820000	12.65					
			31/03/20			15820000	12.65				15820000	12.65
Poonam Sandeepkumar Agrawal	6200000	9.92	30/03/19	6200000	Bonus Allotment	6200000	9.92	12400000	9.92	-		
			24/04/19			12400000	9.92					
			31/03/20			12400000	9.92				12400000	9.92
Abhishek Sandeepkumar Agrawal	2410000	3.86	30/03/19	2410000	Bonus Allotment	2410000	3.86	4820000	3.86	-		
			24/04/19			4820000	3.86					
			31/03/20			4820000	3.86				4820000	3.86
Vandana Sudeepkumar Agrawal	50000	0.08	30/03/19	50000	Bonus Allotment	50000	0.08	100000	0.08	-		
			24/04/19			100000	0.08					
			31/03/20			100000	0.08				100000	0.08
Bhagwatidevi Vishwanath Agrawal	30000	0.05	30/03/19	30000	Bonus Allotment	30000	0.05	60000	0.05	-		
			24/04/19			60000	0.05					
			31/03/20			60000	0.05				60000	0.05
Sudeepkumar Vishwanath Agrawal	30000	0.05	30/03/19	30000	Bonus Allotment	30000	0.05	55476	0.04	(0.01)		
			24/04/19			60000	0.05					
			23/08/19			-3237	Transfer				56763	0.05
			30/08/19			-1286	Transfer				55477	0.04
			06/09/19			-1	Transfer				55476	0.04
			31/03/20			55476	0.04				55476	0.04
Sudeepkumar Vishwanath Agrawal (HUF)	25000	0.04	30/03/19	25000	Bonus Allotment	25000	0.04	40737	0.03	(0.01)		
			24/04/19			50000	0.04					
			23/08/19			-8600	Transfer				41400	0.03
			30/08/19			-663	Transfer				40737	0.03
			31/03/20			40737	0.03				40737	0.03

All increase/decrease in Shareholding of Promoter & Promoter's Group are taken on the basis of disclosure submitted by respective person belonging to Promoter & Promoter's Group under SAST/PIT Regulations and Contract Notes for the transactions executed by them.

**Notes:**

No Equity Shares have been pledged or encumbered by any of the Shareholders belonging to Promoter of Promotes' Group.

## (iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase / Decrease in Share Holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares				No. of Shares	% of Total Shares
1	NITIN PARIKH BROKERAGE SERVICES LTD. Opening Balance	2297500	3.68	30/03/19			2297500	3.68
				03/05/19	2297500	Transfer	4595000	3.68
				05/07/19	917500	Transfer	5512500	4.41
				05/07/19	-3215000	Transfer	2297500	1.84
				09/08/19	2297500	Transfer	4595000	3.68
				09/08/19	-2297500	Transfer	2297500	1.84
				15/11/19	2270040	Transfer	4567540	3.65
				22/11/19	-5030	Transfer	4562510	3.65
				29/11/19	5156	Transfer	4567666	3.65
				06/12/19	27422	Transfer	4595088	3.68
				13/12/19	-88	Transfer	4595000	3.68
				07/02/20	-3663	Transfer	4591337	3.67
				20/03/20	3663	Transfer	4595000	3.68
	Closing Balance			31/03/20			4595000	3.68
2	KIFS TRADE CAPITAL PRIVATE LIMITED Opening Balance	0	0.00	30/03/19			0	0.00
				18/10/19	1264138	Transfer	1264138	1.01
				22/11/19	-40	Transfer	1264098	1.01
				29/11/19	-10000	Transfer	1254098	1.00
				13/12/19	-15000	Transfer	1239098	0.99
				20/12/19	-28000	Transfer	1211098	0.97
					Closing Balance			31/03/20
3	KHANDWALA ENTERPRISES PVT. LTD. Opening Balance	750000	1.20	30/03/19			750000	1.20
				03/05/19	750000	Transfer	1500000	1.20
				24/05/19	-1500000	Transfer	0	0.00
				29/06/19	1500000	Transfer	1500000	1.20
				23/08/19	-1500000	Transfer	0	0.00
					Closing Balance			31/03/20
4	KUNVARJI FINSTOCK PRIVATE LIMITED Opening Balance	675000	1.08	30/03/19			675000	1.08
				03/05/19	675000	Transfer	1350000	1.08
				02/08/19	-11000	Transfer	1339000	1.07
				23/08/19	-150000	Transfer	1189000	0.95
				18/10/19	1189000	Transfer	2378000	1.90
				18/10/19	-1189000	Transfer	1189000	0.95
					Closing Balance			31/03/20
5	RICHA PRAVINKUMAR DEORA Opening Balance	452500	0.72	30/03/19			452500	0.72
				03/05/19	452500	Transfer	905000	0.72
					Closing Balance			31/03/20
6	SHALINI DIPAK GARG Opening Balance	372500	0.60	30/03/19			372500	0.60
				03/05/19	372500	Transfer	745000	0.60
				10/05/19	17500	Transfer	762500	0.61
				04/10/19	10	Transfer	762510	0.61
					Closing Balance			31/03/20
7	HARIRAM BANWARILAL Opening Balance	345000	0.55	30/03/19			345000	0.55
				03/05/19	345000	Transfer	690000	0.55
				24/05/19	-50000	Transfer	640000	0.51
					Closing Balance			31/03/20

8	HEM ALMAL								
	Opening Balance	305000	0.49	30/03/19				305000	0.49
				03/05/19	305000	Transfer		610000	0.49
	Closing Balance			31/03/20				610000	0.49
9	APEKSHA ANILKUMAR ALMAL								
	Opening Balance	290000	0.46	30/03/19				290000	0.46
				03/05/19	290000	Transfer		580000	0.46
	Closing Balance			31/03/20				580000	0.46
10	ARVINDKUMAR BABULAL								
	Opening Balance	275000	0.44	30/03/19				275000	0.44
				03/05/19	275000	Transfer		550000	0.44
	Closing Balance			31/03/20				550000	0.44
11	DINESH ALMAL								
	Opening Balance	275000	0.44	30/03/19				275000	0.44
				03/05/19	275000	Transfer		550000	0.44
	Closing Balance			31/03/20				550000	0.44

\* The trading in the shares of the Company took place almost on daily basis, therefore the date wise increase/ decrease in Shareholding of top ten Shareholders are taken on the basis of weekly Benpos.

(iv) Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding at the beginning of the year		Date	Increase / Decrease in Share Holding	Reason	Cumulative Shareholding during the year		Shareholding at the end of the year	
	No. of Shares	% of Total Shares				No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
Sandeepkumar Vishwanath Agrawal	7910000	12.65	24-04-19	7910000	Bonus Allotment	15820000	12.65	15820000	12.65
Poonam Sandeepkumar Agrawal	620000	4.96	24-04-19	620000	Bonus Allotment	12400000	9.92	12400000	9.92
Abhishek Sandeepkumar Agrawal^	2410000	3.86	24-04-19	2410000	Bonus Allotment	4820000	3.86	4820000	3.86
Bhoomika Gupta	12500	0.02	24-04-19	12500	Bonus Allotment	25000	0.02	25000	0.02
Manish Chidamabaram Iyer	-	-	-	-	-	-	-	-	-
Sarita Neeraj Agrawal	-	-	-	-	-	-	-	-	-
Siddharth Sampatji Dugar	-	-	-	-	-	-	-	-	-
Ajit Gyanchand Jain	-	-	-	-	-	-	-	-	-
Jayesh Jain	-	-	-	-	-	-	-	-	-
Anshu Agrawal	-	-	-	-	-	-	-	-	-
Krunal Jethva	-	-	-	-	-	-	-	-	-
Ruchika Jain~	-	-	-	-	-	-	-	-	-
Stuti Kinariwala!	-	-	-	-	-	-	-	-	-

^ appointed w.e.f. 14<sup>th</sup> November, 2019

~ resigned w.e.f. 20<sup>th</sup> December, 2019

! appointed w.e.f. 20<sup>th</sup> December, 2019

**Notes:**

- % have been calculated based on the outstanding Paid-up Capital as on respective dates.
- The trading in the shares of the Company took place almost on daily basis, therefore the date wise increase/ decrease in Shareholding of top ten Shareholders are taken on the basis of weekly Benpose / record of the Company.

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lakh)				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
A. Indebtedness at the beginning of the financial year				
i) Principal Amount	682.60	-	-	682.60
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total A (i+ii+iii)</b>	<b>682.60</b>			<b>682.60</b>
B. Change in Indebtedness during the financial year				
Additions	114.42	-	-	114.42
Reduction	(32.95)	-	-	(32.95)
<b>Net Change B</b>	<b>81.47</b>	<b>-</b>	<b>-</b>	<b>81.47</b>
C. Indebtedness at the end of the financial year				
i) Principal Amount	764.07	-	-	764.07
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total C (i+ii+iii)</b>	<b>764.07</b>	<b>-</b>	<b>-</b>	<b>764.07</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in Lakh)					
Sr. No.	Particulars of Remuneration	MD / WTD / MANAGER			Total Amt.
		MD	Executive Director	Executive Director	
		Sandeepkumar Vishwanath Agrawal	Poonam Sandeepkumar Agrawal	Abhishek Sandeepkumar Agrawal	
1.	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	23.93	23.93	4.60	52.46
(b)	Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2.	Stock option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
-	as % of profit	-	-	-	-
-	others (specify)	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	23.93	23.93	4.60	52.46
	Ceiling as per the Act (In terms of Section 197)				80.64

## B. Remuneration to other directors:

							(₹ in Lakh)
Sr. No.	Particulars of Remuneration	Name of Directors					Total Amount
a)	Independent Directors	Bhoomika Aditya Gupta	Ajit Gyanchand Jain	Siddharth Sampatji Dugar	Jayesh Jain	Manish C Iyer	
(i)	Fees for attending board/committee meeting	0.50	0.46	0.35	0.12	0.22	1.65
(ii)	Commission	-	-	-	-	-	-
(iii)	Other, specify	-	-	-	-	-	-
	<b>Total (a)</b>	<b>0.50</b>	<b>0.46</b>	<b>0.35</b>	<b>0.12</b>	<b>0.22</b>	<b>1.65</b>
b)	Other Non-Executive Directors / Independent Directors	Sarita Neeraj Aggarwal					
(i)	Fees for attending board/ committee meeting	0.34	-	-	-	-	0.34
(ii)	Commission	-	-	-	-	-	-
(iii)	Other, specify	-	-	-	-	-	-
	<b>Total (b)</b>	<b>0.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.34</b>
	<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.99</b>
	<b>Ceiling as per the Act</b>	<b>(In terms of Section 197)</b>				<b>-</b>	<b>88.70</b>

## C. Remuneration to Key Managerial Personnel

		(₹ in Lakh)			
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			TOTAL
		Krunal Jethva CFO	*Ruchika Jain Company Secretary	~Stuti Kinariwala Company Secretary	
1.	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income Tax. 1961	7.21	2.07	1.18	10.46
(b)	Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2.	Stock option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
-	as % of profit	-	-	-	-
-	others (specify)	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total</b>	<b>7.21</b>	<b>2.07</b>	<b>1.18</b>	<b>10.46</b>

\* resigned w.e.f. 20<sup>th</sup> December, 2019~ appointed w.e.f. 20<sup>th</sup> December, 2019

## VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees Imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (Give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment				N.A.	
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment				N.A.	
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment				N.A.	
Compounding					

**Registered office:**

408, Kirtiman Complex, B/h. Rembrandt Building,  
C. G. Road, Ahmedabad, Gujarat-380006.

For and on behalf of Board of Directors

**Airan Limited**

CIN: L74140GJ1995PLC025519

**Date :** August 14, 2020

**Place :** Ahmedabad

**Poonam Sandeepkumar Agrawal**

Executive Director

DIN 01712128

**Sandeepkumar Vishwanath Agrawal**

Chairman and Managing Director

DIN 02566480