



Media Release

FY17 Total Revenues at Rs.30.82 Crore, YoY growth of 15.25%

FY17 PAT at Rs. 2.29 Crore, YoY growth of 84.19%

AHMEDABAD 30th MAY 2017: AIRAN LIMITED (NSE-SME: AIRAN), a leading player in IT and IT enabled services, including banking transaction processing services and document management services for various banks, financial institutions, telecommunication companies, internet Servicees provider, Payment banks etc, announced its audited results for the full year and half year ended 31st March 2017.

Key Financials (Rs. In Crore):

Particulars	FY17	FY16
Total Revenue	30.82	26.74
EBITDA	4.19	2.74
PAT	2.30	1.25

Performance Highlights

For the full year ended March 31st, 2017:

- **Total Revenue (including other income) grew to Rs. 30.82 crore** in FY17, as against Rs. 26.74 crore in the previous period, **YoY growth of 15.25%**.
- **EBITDA stood at Rs.4.19 crore** in FY17 as against Rs.2.74 crore in FY16. The decline was mainly on account of increased expenses that the Company incurred towards building the team, expanding into new geographies and investing in new technologies
- **Profit After Tax was at Rs. 2.29 crore** in FY17 as against Rs. 1.24 crore in the corresponding previous period, **YoY growth of 84.19%**

For Halfyear ended March 31st, 2017:

- **Total Revenue (including other income) was at Rs. 18.43 crore** in H2FY17, as against Rs. 12.39 crore in H1FY16, a **sequential growth of 49%**
- **EBITDA stood at Rs. 2.44 crore** in H2FY17 as against Rs. 1.75 crore in H1FY16
- **Profit After Tax was at Rs.1.39 crore** in H2FY17 as against Rs. 0.91 crore in H1FY16 the corresponding previous period, **YoY growth of 53.06%**

AIRAN LIMITED

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Commenting on the financial results, Mr. Krunal Jethva, CFO, AIRAN LIMITED said:

It gives me immense pleasure to announce that For this fiscal FY 16-17, we have registered strong revenue of over Rs. 30.82 crores and an increase in our overall profit of over Rs. 2.29 crores. This was a year of significant progress and positive developments for AIRAN LIMITED.

A I R A N entered to capital market with a bang, our IPO made history on NSE-Emerge by mopping highest ever subscription of Rs. 413.89 crores for issue size of Rs. 14.85 crores, Which leads us to the third highest over subscribed issue in Gujarat.

The Company driven by unrelenting focus on achieving growth while sustaining profitability, increased revenue by 49%as compared to last year. Along with that, I thank the entire team of 'AIRAN' for their untiring efforts, quality work, and high focus on customer satisfaction. Apart form that I would like to thank our valued shareholders for theiw continuous support and faith in our company.

About A I R A N L I M I T E D

AIRAN is pioneer in providing CMS and CTS services for almost all banks in western region. Airan processes more than 25 Mn transactions worth more than Rs. 600 Bn per annum.

AIRAN daily visits 8000+ points across different states for different activites like door step banking, AVCV, Postpaid leads and document collection. AIRAN has advanced and developed several applications In-house, which are successfully implemented i.e. CTS (Online & Offline), FOS tracking, DMS application, ERP, Employee Attendance portal etc. AIRAN prints e-stamps & collects registration fees worth more than Rs. 300 Mn every year from 50 sub registrar counters (Govt. of Rajasthan) on behalf of SHICL in Rajasthan state.

AIRAN is having a customizable warehouse of over 20,000+sq ft with all basic and advanced amenities to store more than 5 crore documents. Successfully processed 1000+ IPO's consisting of 30 Mn+ transactions more than Rs. 450 Bn for almost all the banks acting as Escrow collection banker. Processes more than 5 Mn documents per year for renowned Telecom player in Gujarat state.

For more details please visit: www.airanlimited.in and for further information, please contact:

Ms. Stuti Kinariwala (Company Secretary)

A I R A N L I M I T E D

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Caution Concerning Forward- Looking Statements:

Some statements in this document may be forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Airan Limited. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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