

Date:27/05/2017

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Ref:(SYMBOL:AIRAN, ISIN:INE645W01018)


Sub:Declaration of Audited Financial results for the half year and year ended as on 31st March, 2017.

Dear Sir/ Madam

This is to inform you that in the board meeting held on today i.e 27th May, 2017 at the registered office of the company at 11:00 A.M the board inter-alia approved the following:

1. Approval the financial Results for the Six months and year ended on 31st March, 2017.
2. Approval of Auditor's Report on aforesaid financial statements for the financial year ended on 31st March, 2017.

Thanking you
For & On Behalf Of AIRAN LIMITED


Stuti Kinariwala
Company Secretary



AIRAN LIMITED

Deora Maheshwari & Co.

Chartered Accountants

104, Ramchandra House,

Near Dinesh Hall,

Income Tax Char Rasta,

Ahmedabad - 380009 (Gujarat)

Ph: 079 - 2658 3052, 3002 7052

Email ID: dmcaahmedabad@gmail.com

Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of AIRAN LIMITED**

We have audited the half yearly financial results of **AIRAN LIMITED** for the half year ended on 31-03-17 and the year to date results for the period 01-04-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit and other financial information for the half year ended 31-03-2017 as well as the year to date results for the period from 01-04-2016 to 31-03-2017.

For Deora Maheshwari & Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA. Aditya Deora

Partner

Membership No. 160575



Date: 27-05-2017

Place: Ahmedabad

Statement of Audited Results for the year ended 31.03.2017

Particulars	For the six months Ended on 31/03/2017 (Audited)	Preceding Six Month Ended 30/09/2016 (Unaudited)	For the Corresponding Six Months Ended on 31/03/2016 (Unaudited)	Year to date figure for period ended on 31/03/2017 (Audited)	Year to date figure for period ended on 31/03/2016 (Audited)
(Refer Notes Below)					
1. Income from Operations					
(a) Net Sales/ Income from Operations	1,703.00	1,184.28	1,576.92	2,887.28	2,592.71
(b) Other Operating Income	139.81	55.15	75.23	194.95	81.69
Total income from Operations (net)	1,842.81	1,239.43	1,652.14	3,082.23	2,674.40
2. Expenses					
(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.96	2.77	10.51	27.73	13.64
(b) Cost of Materials consumed	-	-	-	-	-
(c) Purchase of stock-in-trade	31.34	0.93	62.05	32.27	62.31
(d) Employee benefits expense	840.05	735.95	796.95	1,576.00	1,411.43
e) Depreciation and amortisation expense	126.02	109.86	131.40	235.88	262.80
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	576.45	215.24	464.86	791.69	650.10
Total Expenses	1,598.81	1,064.76	1,465.77	2,663.57	2,400.28
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	244.00	174.66	186.38	418.66	274.12
4. Other Income					
5. Profit / (Loss) from ordinary activities before, interest and exceptional items (3 + 4)	244.00	174.66	186.38	418.66	274.12
6. Financial Cost	55.23	52.32	46.27	107.54	89.93
7. Profit / (Loss) after interest but before exceptional items (5 + 6)	188.78	122.35	140.11	311.12	184.19
8. Exceptional Items					
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	188.78	122.35	140.11	311.12	184.19
10. Tax expense	49.50	31.67	45.15	81.17	59.34
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	139.28	90.68	94.96	229.95	124.85
12. Extraordinary items					
13. Net Profit / (Loss) for the period (11 + 12)	139.28	90.68	94.96	229.95	124.85
14. Share of Profit / (Loss) of Associates					
15. Minority Interest					
16. Paid-up equity share capital (Face Value of Rs.10 each)	125.02	46.01	46.01	125.02	46.01
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,347.01	1,512.84	1,422.16	2,347.01	1,422.16
18.i Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):					
(a) Basic	1.11	1.97	2.06	1.84	2.71
(b) Diluted	1.11	1.97	2.06	1.84	2.71
18.ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
(a) Basic	1.11	1.97	2.06	1.84	2.71
(b) Diluted	1.11	1.97	2.06	1.84	2.71

For AIRAN LIMITED
CIN-L74140GJ1995PLC025519

Authorised Signatories / Director



AIRAN LIMITED

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at Year ended 31/03/2017	As at Year ended 31/03/2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,250.20	460.10
(b) Reserves and Surplus	2,347.01	1,422.16
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	3,597.21	1,882.26
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,221.33	659.17
(b) Deferred tax liabilities (Net)	3.00	9.58
(c) Other Long term liabilities	3.15	2.25
(d) Long term provisions	-	-
Sub-total - Non-Current Liabilities	1,227.48	670.99
(4) Current Liabilities		
(a) Short-term borrowings	45.15	179.94
(b) Trade payables	73.57	65.23
(c) Other current liabilities	120.41	165.96
(d) Short-term provisions	-	69.74
Sub-total - Current Liabilities	239.13	480.86
Total - EQUITY AND LIABILITIES	5,063.82	3,034.12
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,526.03	1,373.27
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	86.99
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	404.49
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	89.23	149.58
Sub-total - Non-Current Assets	1,615.25	2,014.32
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	27.73
(c) Trade receivables	1,395.50	573.99
(d) Cash and cash equivalents	1,215.66	247.22
(e) Short-term loans and advances	778.93	77.58
(f) Other current assets	58.48	93.28
Sub-total - Current Assets	3,448.56	1,019.79
Total- ASSETS	5,063.82	3,034.12

For AIRAN LIMITED

CIN-L74140G/1995PLC025519

Authorised Signatories / Director



Notes:

- 1) The above Financial Results and Statements of Assets & Liabilities were reviewed and approved by the Board of Directors at their respective meetings held on 27-05-2017
- 2) The Results of Half year ended and year ended 31-03-2017 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 3) The Earning per share (EPS) has been computed in accordance with the Accounting Standard Earning Per Share (AS 20)
- 4) During the year the company has issued 46,01,000 bonus shares in ration of 1:1 (one bonus share for every one share held)
- 5) There were no Investor Complaints received / pending as on 31-03-2017
- 6) The previous year figures have been regrouped / reclassified, wherever necessary to confirm with the figures of current year.

For AIRAN LIMITED
CIN-L74140GJ1995PLC025519


Authorised Signatories / Director



Date:27/05/2017


To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Ref:(SYMBOL:AIRAN, ISIN:INE645W01018)

DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) (AMENDED)REGULATIONS,2016

In accordance with Regulation 33(3)(d) of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) Regulations, 2015 as amended by the SEBI(LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)(amendment) Regulations, 2016, we hereby declare that M/s DEORA MAHESHWARI & CO, Chartered Accountants (Firm registration Number: 123009W), Statutory Auditors of the Company have issued Audit Report with unmodified opinion for the half and year ended as on 31st March, 2017.

Thanking you
For & On Behalf Of AIRAN LIMITED


Stuti Kinariwala
Company Secretary



AIRAN LIMITED